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ANNUAL REPORT
OF THE
PRESIDENT
OF
PRINCETON UNIVERSITY
1908

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Printed by
Princeton University Press

PRINCETON UNIVERSITY

PRESIDENT'S ANNUAL REPORT

JANUARY 1st, 1909

GENTLEMEN OF THE BOARD OF TRUSTEES:

I have the honour to submit my annual report for the year 1908.

The year which has elapsed since my last report was prepared has been marked by the death of two members of this Board: Dr. Elijah R. Craven died on the fifth of January, and the Hon. Grover Cleveland on the twenty-fourth of June, 1908.

Dr. Craven had been a member of the Board since 1859, a period of nearly half a century, and throughout almost the entire length of his connection with it had acted as its Clerk, an office to the performance of whose duties he gave the painstaking care so characteristic of him. He was guided and stimulated in his service of the University, not only by his always exacting conscience, but also by a very deep and ardent affection for the University under whose influence he had been bred, and by an intelligent comprehension of her needs and obligations. There was a touch of stern precision in him which made him often the mentor of the Board when it showed any inclination to make haste carelessly or with too little regard for the forms of business; but that did not obscure, for those who really knew him, the essential kindness and passion for fair play which were for him the sources alike of judgment and of action. He was just and tem-

perate in counsel, and in whatever he stood firm upon never forgot to be loyal and open.

Mr. Cleveland's death was so great a loss to the country, deprived so many interests and causes of his elevating counsel and example, that it is hard to assess our separate loss and distinguish it from what the whole nation felt. But he did do the University a special service, and it seemed, to us at any rate, when he died, to suffer a special loss. We felt the power of his character in all our deliberations, whether he took a leading part in them or not. We depended upon his suggestions for the wisest settlement of many delicate and perplexing matters. We were conscious of his guidance and his stimulating force in whatever he gave his special attention to. There was an unmistakable tonic in mere association with him; and when, as in matters affecting the Graduate School, he threw his weight into any piece of business, we always profited by the momentum he gave it and were always instructed by the clarification it received at his hands in the phrasing of his reports. He did much more than give the prestige of his great name to the University: he served it with thoughtful intelligence and conscientious devotion. His death has robbed us not only of an honored colleague whom we had learned both to admire and to love, but also of a great force and the influences of a great mind as well; and those of us who received his counsel here will always feel the poorer by reason of his absence.

Professor Charles Augustus Young, Emeritus Professor of Astronomy and for so many years one of the ornaments of the faculty of the University, died at his home in Hanover, New Hampshire, on the third of June, 1908, in the seventy-fourth year of his age. Professor Walter Augustus Wyckoff, Assistant Professor of Political Economy, died in Princeton on the fifteenth of May, 1908, in the forty-fourth year of his age, leaving us to mourn the loss of a man of unusual gifts and character.

I have elsewhere spoken of the work and character of Professor Young. The loss we felt in his death is proportionate to the great honour and love in which we held him while he lived and labored in modest achievement amongst us. Professor Wyckoff's failure in health when apparently at the age of greatest energy and efficiency, just as he was rising to the best work of

his life in the classroom and in the community, was a deeply painful shock and surprise to all his friends and colleagues. He had always conceived his duty in a very fine spirit of devotion. He had always performed it with remarkable spirit, independence, and intelligence; he had been a student equally of men and of books, and had made himself an eminently useful citizen as well as a thoughtful scholar; and in all that he did he won the admiration and affection of those with whom he was associated and those whom he served. He seemed to go untimely. It was hard to part with him. It will be stimulating and satisfying to remember him.

Two of the most valued members of the faculty of the University, Professor Garfield and Professor Lovett, left us at the close of the last academic year, Professor Garfield to assume the Presidency of Williams College and Professor Lovett to undertake, as President, at Houston, Texas, the establishment and development of the Rice Institute of Arts and Sciences, recently provided for by the will of the late William M. Rice.

Professor Garfield had been in Princeton only five years, but in that time had so established himself in our confidence, had made himself so essential a part of our counsels and of the daily processes of our university life, that his withdrawal from the faculty seemed to tear away some part of the indispensable structural fabric of the university administration and instruction; but he returned to his Alma Mater in response to a clear call of duty, at the unanimous desire alike of the alumni and of the Trustees of Williams College, and it was plainly our duty to bid him god-speed with hearty willingness to spare him for his great task there. It is an interesting fact that Professor Finley went from the same chair five years ago to the Presidency of the College of the City of New York.

Professor Lovett came to Princeton in 1897 as Instructor in Mathematics; was elected Assistant Professor of Mathematics the following year; became Professor of Mathematics in 1900, and in 1905, upon the retirement of Professor Young, was transferred to the chair of Astronomy. He had grown in reputation and in mastery of his subject with singular rapidity, carried forward by a most engaging eagerness in study and an irresistible impulse to learn and push inquiry to its limits: and yet he had

shown himself fit for counsel also and a man whose disposition inclined him to the close companionships of academic life. When the trustees of Mr. Rice's bequest sought a man to take charge of the great institute of technical and liberal learning he had provided for in his will, it was hard to be generous and recommend Professor Lovett to their attention; but he has gone to his new work a thorough Princeton man, and it would indeed be churlish not to be willing to contribute our best men to the great educational work now so hopefully going forward in the South.

At the close of the last academic year, Dr. Cyrus Fogg Brackett resigned the Henry Professorship of Physics which he had filled with such unusual distinction since 1873, a period of thirty-five years. Few college careers have been more notable than his. He worked in the quiet field of mind whose achievements are not talked about outside the circle of those who are intent upon science or letters, and gave his brilliant gifts to the work of teaching and organization rather than to the work of investigation for which he was so admirably fitted; but the application of his fine force to the work he had to do produced remarkable results in developing the study of physics at Princeton. He may be said to have built the whole fabric of the department of which we are now so proud; and it was a fitting culmination of his career as teacher and leader, alike of those who studied and of those who taught here, that Mr. Palmer's great laboratory should be built in the very year of his retirement, as if in fulfillment of all he had hoped and planned for. It is because of what he did and has inspired us to do also that we are looking forward to the development, in the near future, of the Electrical School which he created at the behest of generous benefactors of the University, and to which he gave such an invaluable reputation for thoroughness and the love of essentials.

PALMER PHYSICAL LABORATORY.

The Palmer Physical Laboratory was opened for class-room and experimental work on the nineteenth of October, 1908, less than one year after ground was broken for the building. Two months' use of it has shown that singularly few mistakes were made in plans or construction, and has served only to heighten the

expectations of those using the building as to its great future value to the University.

I am indebted for this account of the Laboratory to my colleague, Professor Howard McClenahan.

In planning the Laboratory, attention was constantly given not only to the present necessity of providing for the needs of the Departments of Physics and Electrical Engineering but also to a possible future development of engineering in the University which would entail a greatly increased amount of work in physics. All of the courses in physics required by an engineering school with 800 or 900 members, in addition to the courses given for general scientific training in modern graduate instruction, could be carried on in the new building with comfort. Over 600 students are now working in the building, one-half of whom are doing experimental work. Ample provision has also been made for growth in the research work of the departments.

The three floors of the building which are already in use constitute an area of approximately 85,000 sq. ft. An additional floor space of about 25,000 sq. ft. is available in the spacious attic. Advantage has been taken of the slope of the land on which the building stands, so that, while on the front the building shows but two stories, on the back it shows three, the full height of the basement being above the ground. For many purposes this story is the most useful in the building.

With the exception of the trim of the doors and windows, the building is thoroughly fireproof. The walls are very massive and of brick; where plastered, they are furnished with terra cotta tiling, upon which the plaster is spread; the floors are constructed throughout of steel girders, vitrified brick arches, and concrete. The steel frame of the roof supports a covering of tiles, upon which the slate is nailed.

About one-half of the building is devoted to the work of undergraduate instruction. This part includes two large and two small lecture rooms, seven recitation rooms, and ten laboratories. The rest of the building is given up to class rooms and laboratories for the School of Electrical Engineering, private laboratories for the teaching staff and for graduate students, machine shops, constant temperature rooms, accommodations for the special departmental libraries, a chemical laboratory, balance

and store rooms, photographic, photo-metric, and optical dark rooms, a room for the ventilating machinery, a room for the electrical charging machinery and the liquid air plant, and switch-board and battery rooms.

The distinctive features of the laboratory, due to its construction, are the remarkable absence of vibration from all its parts, the abundance of light and air, the complete system of ventilating ducts which may be utilized for the artificial ventilation of any, or all, parts of the building, and the perfect acoustic properties of the large lecture rooms.

Some of the features of the equipment which call for comment are the following: The unusually large and thoroughly equipped machine shops; the thermostatic control of the heating system, by which the temperature of any room can be kept constant for an indefinite period; the conveniently controlled and intense illumination produced by the electric lighting system; a system of vacuum and pressure pumps and tubing, by which a vacuum pressure of $1/20$ of a pound per sq. in. and a pressure of 15 lbs. per sq. in. can be obtained at any time in any part of the laboratory; an electric elevator running to all floors of the building; a liquid air plant; constant temperature rooms, which can be maintained at any temperature between 0° F. and the atmospheric temperature; a Foucault pendulum for showing the rotation of the earth; an inter-communicating telephone system joining the separate sections of the laboratory; a modification of the ventilating system in one wing, by which the humidity of the air in certain rooms can be controlled and kept at some desired value; and, especially, the extraordinarily generous supply of batteries, charging machinery, and electrical circuits.

In addition to the fixed equipment, an abundance of portable apparatus for almost all the measurements of physics or electrical engineering has been supplied by the donor of the building.

The Palmer Laboratory is not notable for the novelty of its construction or equipment, though it is believed that the best features of the existing laboratories have been embodied in our building. It is notable, rather, because of the successful attempt to have only the best of everything used in its construction and equipment, without apparent regard for cost. It is marked by the lavish provision made for convenience of experimental

work and of teaching. For example, two gas outlets are usually deemed sufficient for a small research room; here, seven are provided. This is typical of the equipment.

This laboratory is distinguished above all else, by its system of electrical circuits and necessary accessories. Four storage batteries of sixty cells each, with motor-generator and booster sets, required for transforming alternating into direct currents, have been installed. Such is the arrangement of batteries and of circuits that in every room, except those which are used for quizzes, stores, libraries, or the like purpose, direct currents with any voltage between two volts and 480 volts, in steps of two volts, and single phase and two-phase alternating currents with an electro-motive force of 110 volts, or 220 volts, are procurable at any moment.

The Palmer Laboratory is probably superior to any other university or college physical laboratory. Its equal is to be found, if at all, only among the testing laboratories supported by our own, or other, national governments.

STAFFORD LITTLE LECTURESHIP.

By Mr. Cleveland's death the Stafford Little Lectureship on Public Affairs, which Mr. Stafford Little had founded in honour of Mr. Cleveland and which Mr. Cleveland had honoured us by filling since its foundation, fell vacant, and the Board has thought it fitting that Mr. Cleveland's successor upon this interesting foundation should be the Honorable George Brinton McClellan, who in high positions of public trust has exhibited a sturdy courage and regard for principle like Mr. Cleveland's own, and whose gifts as a writer and speaker especially qualify him for the functions of the lectureship. Mr. McClellan will deliver his first lectures on the foundation at some time during the coming spring.

ADDITIONS TO THE TEACHING STAFF.

Since my last report to the Board the following additions have been made to the teaching staff of the University.

Professor Frank Frost Abbott, Professor of Classics, who was graduated Bachelor of Arts from Yale University in 1882; was Clark and Larned Scholar at Yale from 1882 to 1884, and

Tutor from 1885 to 1891; who studied at the Universities of Berlin and Bonn from the spring of 1889 to the autumn of 1890; and who became Associate Professor of Latin and Examiner in the University of Chicago in 1891, and Professor of Latin in the same institution in 1893. During the year 1901-1902 he was Professor of Latin in the American School of Classical Studies in Rome. He is the author of the following books: *A History and Description of Roman Political Institutions*; *The Selected Letters of Cicero*; *The Toledo Manuscript of the Germania of Tacitus*; *A Short History of Rome*; *Handbook for the Study of Roman History*; and *The Use of Repetition in Latin*. He is also the author of many technical articles in the *American Journal of Philology*, the *American Historical Review*, the *American Journal of Theology*, the *Archiv für lateinische Lexicographie und Grammatik*, the *Classical Journal*, *Classical Philology* and the *Classical Review*, and has contributed to the *Scovance Review*, the *New England Magazine*, the *Arena*, the *Yale Review*, and *The Nation*. He is Associate Editor of *Classical Philology*. Professor Abbott comes to us with the highest and most deserved reputation as a classical scholar. His addition to the faculty of the University completes our faculty of Classics in a way upon which I think we should greatly felicitate ourselves.

Professor Edwin Grant Conklin, Professor of Biology, was graduated Bachelor of Science from Ohio Wesleyan University in 1885, Bachelor of Arts 1886, Master of Arts 1889; was a graduate student at Johns Hopkins University from 1888 to 1891, a Fellow of that University from 1890 to 1891, and received the degree of Doctor of Philosophy from the Johns Hopkins University in 1891; became Professor of Biology in Ohio Wesleyan University in 1891, Professor of Zoölogy at Northwestern University in 1894, and Professor of Zoölogy at the University of Pennsylvania in 1896. He received from the University of Pennsylvania in 1908 the Honorary Degree of Doctor of Science. He was a member of the staff of the Marine Biological Laboratory from 1892 to 1897, and since 1897 has been a Trustee of that Laboratory. He was President of the American Morphological Society in 1899, Vice-President of the American Association for the Advancement of Science in 1906, Secretary of the American Philosophical Society from 1901 to 1908, and has been

Vice-President of the Academy of Natural Sciences of Philadelphia since 1901. Since 1905 he has been a member of the Advisory Board of the Wistar Institute of Anatomy, and since 1908 has been a member of the National Academy of Science. He was editor of the *Contributions from the Zoölogical Laboratory* of the University of Pennsylvania from 1897 to 1908, and is at present one of the editors of the *Journal of Morphology*, the *Biological Bulletin*, and the *Journal of Experimental Zoölogy*. In acquiring the services of Professor Conklin we have added to our teaching force one of the most distinguished biologists in America.

Professor Henry Jones Ford, Professor of Politics, was graduated at the Baltimore City College in 1868. After graduation he took up journalistic work and continued to be connected with the editing of newspapers until 1905. In 1872 he became a member of the staff of the *Baltimore American*, of which he eventually became Managing Editor. From 1880 to 1883 he served on the staff of the *New York Sun*. From New York he went in 1884 to Pittsburgh to join the editorial staff of the *Pittsburgh Gazette*, eventually becoming Editorial Manager of that paper and also of the *Chronicle-Telegraph*, both papers belonging to a corporation in which Mr. Ford had an interest. In 1905 he disposed of his interest in this corporation and returned to Baltimore, where he became an editorial writer on the *Baltimore News* and Lecturer on Political Science at the Johns Hopkins University. In 1906-07 he delivered a course of lectures at the University of Pennsylvania on the Theory and Practice of Politics. He has recently been appointed Blumenthal Lecturer at Columbia University for the year 1909-10. Mr. Ford's principal publications in political science have been *The Rise and Growth of American Politics*, 1898, a book which has attracted the widest attention and become authoritative in its field, and numerous articles published from time to time in *The Annals of the American Academy of Political and Social Science*, *The Political Science Quarterly*, and the *Proceedings of the American Political Science Association*. He has also contributed articles on political subjects to *The Independent*, *The Bankers Magazine*, and *The World's Work*, and has done a great deal of book reviewing for various periodicals. He is at present on the staff of reviewers of the *New York Evening Post*. Professor Ford comes to take up

the work laid down by Professor Garfield, and comes equipped with abundant knowledge and commended by a very extensive reputation.

Professor Malcolm MacLaren, Professor of Electrical Engineering, was graduated Bachelor of Arts from Princeton University in 1890, Electrical Engineer in 1892, and Master of Arts in 1893. In 1893 he took up the active pursuit of the profession of electrical engineering. From 1893 to 1897 he was engaged in Pittsburgh designing electrical machinery for the Westinghouse Electric and Manufacturing Company. The years 1897 to 1901 he spent in London as Electrical Engineer for the Westinghouse Company, and from 1901 to 1905 was in Manchester, England, as Chief Electrical Engineer for the British Westinghouse Electric and Manufacturing Company, to which position he had been appointed upon the formation of the company. He organized its engineering department and was responsible for the development of the designs of all classes of electrical machinery manufactured there. From 1905 to 1908 he was in Pittsburgh in charge of the General Engineering Section of the Railway Engineering Department of the Westinghouse Company, having supervision of all engineering recommendations made by that company for railway installations. He is a member of the Institute of Electrical Engineers of Great Britain and an associate member of the American Institute of Electrical Engineers. Professor MacLaren comes to us with the highest reputation as an engineer and has undertaken the work of Professor of Electrical Engineering with an enthusiasm which shows his devotion to the University and School which bred him.

Professor Royal Meeker, who succeeds the late Professor Wyckoff as Assistant Professor of Economics, was graduated Bachelor of Science from Iowa State College in 1898. From 1899 to 1902 he was a graduate student at Columbia University, being Fellow in Finance during the year 1901-1902. From 1903 to 1904 he pursued advanced studies at the University of Leipzig, and in 1904 was appointed to the chair of History and Political Science at Ursinus College, whence he came to Princeton in 1905 as Preceptor in History, Politics, and Economics. He received the degree of Doctor of Philosophy from Columbia University in 1906.

Professor Edwin William Pahlow, who was last year Instructor and who this year has become Preceptor in History, Politics and Economics, was graduated Bachelor of Letters from the University of Wisconsin in 1899 and Master of Letters in 1900, and received the degree of Master of Arts from Harvard University in 1901. From 1903 to 1904 he was Assistant in History at Radcliffe College; from 1904 to 1905 Assistant in History at Harvard University and Instructor in History at Simmons College, Boston; from 1905 to 1906 Instructor in History at Wisconsin University; and from 1906 to 1907 he pursued graduate studies at the University of Munich, Germany. In 1907 he became Instructor in History, Politics, and Economics at Princeton.

Professor John Gale Hun, Preceptor in Mathematics, was graduated Bachelor of Arts from Williams College in 1899, and received the degree of Doctor of Philosophy from Johns Hopkins University in 1903. During the year 1901-1902 he was Student Assistant in Mathematics in Johns Hopkins University, and Fellow in Mathematics for the year 1902-1903. Since 1903 he has been Instructor in Mathematics at Princeton.

Professor Charles Ranald MacInnes, Preceptor in Mathematics, was graduated Master of Arts from Queens University, Canada, in 1896, and Doctor of Philosophy from Johns Hopkins University in 1900. From 1900 to 1901 he was Tutor in Mathematics and Physics at Queens University; from 1901 to 1903 Instructor in Mathematics at Manitoba College; and from 1903 to 1905 Director of the Gymnasium at Johns Hopkins University. In 1905 he came to Princeton as Instructor in Mathematics.

Professor Carl Eben Stromquist, Preceptor in Mathematics, was graduated Bachelor of Arts from Bethany College in 1899, and Doctor of Philosophy from Yale University in 1903. Since 1903 he has been Instructor in Mathematics at Princeton.

Professor Raymond Smith Dugan, Assistant Professor of Astronomy, was graduated Bachelor of Arts from Amherst College in 1899, Master of Arts in 1902. In 1905 he received the degree of Doctor of Philosophy from the University of Heidelberg. From 1899 to 1902 he was Instructor in Astronomy and Mathematics and Acting Director of the Observatory at the Syrian Protestant College at Beirût, Syria. From 1902 to 1904

he was First Assistant at the Grand Ducal Observatory, Königsstuhl-Heidelberg, during his service at which university he discovered sixteen asteroids, of which two received the names "Princetonia" and "Nassovia". In 1905 he was a member of the Lick Observatory Solar Eclipse Expedition to Spain. From 1905 to 1908 he was Instructor in Astronomy at Princeton.

Professor Henry Norris Russell, Assistant Professor of Astronomy, was graduated Bachelor of Arts, *insigni cum laude*, from Princeton University in 1897, Master of Arts in 1898, Doctor of Philosophy, *summa cum laude*, 1900. He was a Fellow in Mathematics in Princeton from 1897 to 1898, Fellow in Astronomy from 1898 to 1900, Research Student at Cambridge University, England, from 1902 to 1903; Research Assistant of the Carnegie Institution and Honorary Assistant at the Cambridge University Observatory, England, 1903 to 1905. From 1905 to 1908 he was Instructor in Astronomy at Princeton.

Professor Gilbert van Ingen, Assistant Professor of Geology, studied at Cornell University from 1886 to 1888; was Assistant Geologist on the United States Geological Survey, 1889 to 1891; Assistant in Palæontology at Cornell University, 1891-1892; student at Yale University, 1892-1893; Assistant in Palæontology at Columbia University, 1893-1895; Curator of the Geological Collections, Columbia University, 1895 to 1901; Special Assistant to the State Palæontologist of New York, 1901-1903, and since 1903 he has been Assistant in Geology and Curator of Invertebrate Palæontology at Princeton. He was editor of the New York Academy of Sciences from 1897 to 1901, and editor of the Departments of Geology and Palæontology for the New International Encyclopedia from 1901-1903.

During the present academic year Professor Henry van Dyke, Murray Professor of English Literature, and Professor William Kelly Prentice, Professor of Greek, are away on leave of absence.

The following have received appointments as Instructors or Assistants or Teaching Fellows in the University: Charles Delahunt Mahaffie, A.B. King Fisher College, Oklahoma, 1905, B.C.L. Oxford, second class, 1907, *Instructor in Jurisprudence*; George Byron Louis Arner, Litt.B. German Wallace College, 1904, Master of Arts Columbia 1906, Ph.D. Columbia 1908,

Instructor in History, Politics, and Economics; Ralph Claude Willard, A.B. Hobart College 1904, A.M. Cornell University 1905, A.B. Oxford University (School of Modern History) 1908, *Instructor in History, Politics, and Economics*; Henry Bronson Dewing, A.B. University of California 1903, M.A. 1905, Ph.D. Yale University 1908, *Instructor in Classics*; Charles William Kennedy, A.B. Columbia University 1902, Ph.D. Princeton University 1906, Instructor in English at Princeton 1906-1907, Porter Ogden Jacobus Fellow in English 1907-1908, *Instructor in English*; Raymond Watson Jones, A.B. Cornell University 1905, Fellow in German at Cornell, *Instructor in Modern Languages*; Frank Irwin, A.B. Harvard University 1890, S.B. 1891, A.M. 1894, Ph.D. 1908, Instructor in Mathematics, Harvard University 1894, *Instructor in Mathematics*; Donald Pritchard Smith, A.B. Williams College 1902, Research Assistant, Massachusetts Institute of Technology 1904, Ph.D. Göttingen 1907, *Instructor in Chemistry*; William Lewis Perdue, B.S. Alabama Polytechnic Institute 1907, *Assistant in Chemistry*; Guy Chester Crampton, A.B. Princeton University 1904, A.M. Cornell University 1905, Ph.D. University of Berlin 1908, *Assistant in Biology*; John Havron, Jr., C.E. Princeton University 1908, *Instructor in Civil Engineering*; George Gilbert Cornwell, C.E. Princeton University 1908, *Instructor in Civil Engineering*; and Harris Franklin MacNeish, B.S. University of Chicago 1902, M.S. 1904, *Teaching Fellow in Mathematics*.

NEW DORMITORIES.

The reports of your Committee on Grounds and Buildings have informed you with regard to the rapid progress being made toward the completion of the dormitory which is being erected by the generosity of the Class of 1877, and of the practical completion, by the architects, Messrs. Frank Miles Day and Brother, of the plans for the dormitory to be presented to the University by the thoughtful and generous kindness of Mrs. Russell Sage. There are three hundred and forty-five of our students outside the dormitories taking their chances in the lodging houses of the town, and these two new buildings will greatly contribute to their comfort and morale. The dormitory being provided by the Class of 1877 will accommodate sixty-two students, the dormitory pro-

vided for by Mrs. Sage's gift should accommodate one hundred and ten students. The Seventy-Seven Dormitory should be ready for occupation by the opening of the next academic year, the Sage Dormitory by the opening of the academic year 1910-11, and their completion may confidently be expected to lower the rates of rental and increase the range of choice of desirable rooms in the town. It is greatly to be desired that so soon as possible dormitory accommodations should be provided for practically all the students of the University by the University itself.

Mrs. Sage made her generous offer of this gift in the following letter:

New York, April 7, 1908.

TO THE TRUSTEES OF PRINCETON UNIVERSITY:

Dear Sirs—I have felt for some little time past that your University was perhaps lacking in suitable dormitory accommodation on your College campus for members of your Freshman Class, and with the view of supplying such want, if it exists, I have decided to make the following offer, viz.:

I will donate to your University a sum not to exceed \$250,000, for the purpose of erecting a dormitory building on the College campus, the primary use of which shall be for members of the Freshman Class. I can fully understand that, for various reasons, it would not be practicable to have a dormitory used exclusively for Freshmen, and this point could be easily covered by having it understood that to the extent the new dormitory be used for members of other classes like accommodation would be provided for Freshmen in other dormitories.

If you should decide to accept my gift, I should wish to reserve the right to approve of the choice of architect, and I should also wish to have the plans submitted for my approval before final adoption.

Yours very truly,

MARGARET OLIVIA SAGE.

HONORS COURSE IN THE CLASSICAL HUMANITIES.

Some two years ago I reported to you the institution of an Honors Course in Mathematics and Physics, by which we sought,

and have sought successfully, to stimulate and concentrate the work of some of our abler and more serious students in the field of the exact sciences. I can now report to you the successful institution of an Honors Course in the Classical Humanities. As the faculty has conceived this course and as you have sanctioned it, it is something more than a special course in Classics for those students who wish to make a specialty of classical training. It is an effort to put interesting and stimulating classical study at the service of all undergraduates who are able to use the classical languages with some ease and pleasure, whatever Department they may have chosen as their main field of work.

It is open, in part at least, both to those who wish chiefly to study in the field of Classics and to those who are in related literary departments. To special students of the Classics who wish to qualify for honors, it extends the privilege of limiting the number of their electives to four instead of five, the number required to pass students. At least two of the four courses thus chosen must be in the field of Classics; one must be outside of that field, upon the principle of broad and varied choice upon which we everywhere insist; the fourth may be in Classics or in any other Department, as the student prefers. All such candidates for honors in Classics are to be enrolled, besides, in the pro-seminary in Classics, in which special themes or readings in classical authors are assigned for individual study and report. This course is open at the beginning of Junior year to all candidates for the degree of Bachelor of Arts or for the degree of Bachelor of Letters who have completed the Sophomore year with an average standing in their classical studies not lower than third group; and the list of classical electives open to such men has been very much enlarged and enriched, while men who have fallen below third group in their Classics in Freshman and Sophomore years are restricted in their choice of classical electives to the present limited number of courses.

Juniors who are qualified by their previous standing in Classics to seek honors in that Department but who prefer to undertake their main work in Philosophy, in History, in Politics, in Art, or in English are offered the opportunity to read classical authors in the field of their choice as a substitute for some one or more of the regular courses of their own Department. Those

students who have chosen the Department of Philosophy, for example, but who would be qualified for classical honors had they selected the Department of Classics, may substitute in their Junior year for some one of the courses in Philosophy a course in Plato under Professor Winans and a course in Lucretius under Professor Basore; and in their Senior year a course in Greek Philosophy under Professor Norman Smith, with readings in the original. Students in History and Politics, similarly qualified, may in like manner substitute for some one course in their own Department in Junior year readings in the Latin Historians under Professor Westcott, or in the Greek writers upon Public Life under Professor Capps; and in their Senior year readings in the Greek Historians under Professor Prentice or in the Latin writers upon Roman Public Life under Professor Abbott. Students in English may, when they are Seniors, take a course in the Classical Influences in English Literature under Professor Osgood with copious illustrative readings in the classical authors done under the classical preceptors.

The general purpose of this arrangement may be said to be to unite classical learning, so far as possible, with the studies of all cognate or related Departments. The method of instruction adopted in the new courses offered is, therefore, not philological or scientific, but literary, historical, political, artistic, philosophical. The aim is to make clear, through lectures and preceptorial conferences and the intimate personal work possible in the pro-seminary, the permanently significant lessons of antiquity and the connections of ancient with modern thought and life. The purpose is to guide the student in his classical reading, as nearly as may be, along the line of his special aptitudes and desires. Certain portions of the reading will be done slowly and critically, but it is intended in most cases rather to develop the practice of fluent and copious reading, particularly in the fields of history and literature.

I think that the Classical Department of the University is to be congratulated upon the liberal way in which they have conceived this new development of the studies of their Department and this new relationship of the Department with the other Departments with which it is most naturally allied. The institution of this course seems to me distinctly a movement in the right

direction, towards the vital coördination of the studies of the University, rather than an emphasizing of separate departmental interests and an undue specialization upon particular fields

THE LITERARY SOCIETIES.

The Board will remember that some two years ago we began what we then regarded as the experiment of uniting in some degree the work of the Cliosophic and American Whig Societies with the work of the University, so far as the Freshman members of those societies were concerned. Courses in the study of oratory and debate were arranged for, which Freshman members of the societies could substitute for the regular courses provided for them in English. The work in these special courses was to be done in the halls of the societies themselves, and members of the English Department were deputed to take charge of it. I can now report that this arrangement has passed its experimental stage. It has proved a very gratifying success in stimulating the literary work of the Freshman members of the two societies and has had the expected indirect effect upon the whole life and work of the societies themselves as literary and debating bodies. The work has been most intelligently conducted, with excellent judgment and with genuine enthusiasm, by Professor Hardin Craig in the American Whig Society and Professor Harry F. Covington in the Cliosophic Society, though Professor Covington's work has been unhappily interrupted by ill health; and the younger members of the English staff detailed to assist these gentlemen have played a most useful part. I do not think that it would be desirable to go any further in connecting the required work of the University with the voluntary action of the literary societies, whose strength and vitality really consist in their independence, but both inside the societies and outside it is the common opinion of the University that what we have done has been of the greatest value and significance.

THE SOPHOMORE COMMONS.

At the beginning of the present year we were enabled, by the generosity of friends of the University, to make arrangements for supplying meals to all members of the Sophomore Class in University Hall, as we had two years previously done for mem-

bers of the Freshman Class. All Sophomores are now obliged to take their meals in that place. The Freshman Commons were established under the management of an undergraduate committee, known as The Dining Halls Committee, a committee consisting of members of the Senior Class and presided over by a Chairman whose duties are really the duties of supervising manager. The jurisdiction of this committee has now been extended to the Sophomore Commons also. The actual conduct of the Commons has been in charge of Mr. John F. Deane, who has proved a most efficient steward. Your Committee on Grounds and Buildings have already reported to you the details of the arrangements made for the Sophomore and Freshman Commons. I need not add to the information they have given you. I wish only to report the very satisfactory result of the experiment. This bringing of the class together at meal times, under physical conditions which favour the maintenance of order and make it possible to serve the tables in a way that is dignified and comfortable, promises to produce among the Sophomores a greater feeling of solidarity and more genuine common spirit than has prevailed among them in recent years. They are supplied not only with dining rooms, but with sitting rooms also; the food furnished is excellent and abundant; and we hope that not only their feeling as a class will be greatly changed by the new circumstances of their life, but that their physical health will be very much less endangered than it was under the very unsatisfactory club system which prevailed among them in previous years. The Dining Halls Committee has administered the new arrangement with judgment and excellent spirit, but our chief debt of obligation for what has been done is due to our colleague, Mr. Andrew C. Imbrie, who, with Mr. Henry B. Thompson, has conceived and executed the plan with an intelligent care for details and an assiduity in the proper execution of them which is worthy of the highest appreciation.

REGISTRATION.

The total number of graduate students, which was last year one hundred and thirteen, is this year ninety-one. Of this number forty-seven are devoting themselves exclusively to graduate study, as against forty-six last year, and forty-four are combin-

ing graduate study in the University with work in Princeton Theological Seminary. It will be observed, therefore, that the falling off of twenty-two in the total number has been from the number of those who give only a portion of their time to work in the University, and that there has been a gain of one in the number of students devoting themselves exclusively to study in the University. Of these latter, regular, graduate students twelve are in residence at Merwick, as against ten last year; and ten are taking their meals there who are not in residence.

The following table shows the number admitted to the University as undergraduates this year as compared with last :

	1907	1908
	<hr/>	<hr/>
Freshmen admitted without conditions..	128	157
Freshmen admitted with conditions.....	230	235
New qualifying students not admitted to regular standing	42	40
	<hr/>	<hr/>
Totals	400	432

Of the applicants admitted in 1907 thirty, for one reason or another did not come. The number admitted who did not come was this year the same, thirty. The following is a summary of the figures stated in another form :

	1907	1908
	<hr/>	<hr/>
Number of students admitted who did not come	30	30
Total number of freshmen admitted	358	392
Total number who actually entered.....	328	362
Examined but not admitted.....	80	75
Preliminary or partial examinations....	485	468

The total undergraduate enrolment of the University is 1223 and was last year 1188, an increase of thirty-five. The figures of last year showed a decrease of forty-seven, following a decrease of forty-four the preceding year.

I add the following facts for the further information of the Board concerning the entering class, quoting the report of the

chairman of the Committee of the Faculty on Examinations and Standing which was submitted to your Committee on the Curriculum at the October meeting of the Board:

"In the Freshman class there has been an increase of seventeen in the number of A.B. candidates and of forty-eight in the number of B.S. and Litt.B. candidates; but, on the other hand, a decrease of twenty-six in the number of C.E. candidates. The rule that a student may not enter the C.E. Department with conditions in Mathematics, which went into effect last year, and the addition of a second language to the C. E. entrance requirement, which went into effect this year, would, therefore, seem to be having the desired result, namely, that of keeping out of the C. E. Department men who have no serious purpose of studying engineering and of diverting them to the B. S. Department, where they more properly belong.

"It is gratifying to note that this year, as last, two-thirds of the Freshmen have entered college either without conditions or with but one condition.

"Of the entering students thirty-seven per cent. are Presbyterians and twenty-seven per cent. are Episcopalians. There are twenty-seven Methodists, twenty-five Catholics, eleven Congregationalists, eleven Hebrews, nine Dutch Reformed, nine Baptists, eight Lutherans, five Unitarians, two Quakers, one Universalist, one Independent, one United Presbyterian, and one Christian Scientist. More than one-half of the entering students are communicants of the churches with which they are connected.

"The average age of the Freshmen at entrance was eighteen years and nine months."

A NEW DEANSHIP.

I pass from matters suitable to a mere report to a matter of first-rate consequence upon which I wish to make a recommendation.

The new laboratories with which we are being so generously provided undoubtedly mark the beginning of a new era in the development of scientific instruction in the University. I think that we can now look forward with confidence to the large development not only of work in original research and of courses of advanced study for graduate students who are expecting to teach

science or seeking to perfect themselves in studies which lead to special fields of investigation or of expert service, but also of technical instruction in mechanical engineering and the expansion of the work we are already doing in civil and electrical engineering,—the whole along lines thoroughly and characteristically Princetonian: to a great development of technical instruction, in short, upon a plan which will make pure science the basis and informing guide of professional scientific study and that study itself a liberal training. Knowing that we wish this and expect it, we ought to supply the process with right guidance. For that purpose, I have recommended, through your Committee on the Curriculum, the institution of a new deanship, to be called the deanship of the Departments of Science.

By this broad title I would seek to ignore the antithesis which has been too sharply, not to say artificially, set up between pure and applied science. There is a difference, of course; but the two things should never be separated, and the line which divides them is nowhere, should nowhere be, distinctly traceable. It is our purpose to unite them in all that we do at Princeton for the promotion of scientific professional study, embodying from the outset the newer spirit now observable in the scientific professions. I therefore recommend the creation of a new officer of the University, a Dean of the Departments of Science, who shall be charged with the planning and superintending of the development of technical instruction in science, whether in the Schools of Civil and Electrical Engineering which we already have or in the School of Mechanical Engineering which we hope to have; and who, because we recognize no distinct line of demarcation between pure and applied science and intend to unite them so far as possible in our departmental expansion, unite them in administration as well as in spirit, shall also have general administrative oversight of the Departments of Mathematics, Physics, Astronomy, Chemistry, Biology, and Geology.

I further recommend that the superintendence of discipline now vested in the Dean of the Faculty be vested in a dean to be called the Dean of Discipline, and that the duties of the Dean of the Faculty, the ranking Dean of our university organization, be confined to the presidency of the Faculty in the absence of the President of the University, the exercise of the routine admin-

istrative duties of the President of the University in the absence of the President from Princeton or his incapacitation from illness, and the administration of the responsible duties of chairman of the Committee of the Faculty on Examinations and Standing.

I trust that these recommendations will commend themselves to the judgment of the Board and that it will feel at liberty to approve of and act upon them at once.

Respectfully submitted,

WOODROW WILSON.

Princeton, 1 January, 1909.

TREASURER'S REPORT

1907-1908

SUMMARY OF RECEIPTS FOR YEAR 1907-1908.

	<i>Schedule</i>	<i>General Funds</i>	<i>Special Funds</i>	<i>Gifts</i>	<i>Total</i>
Receipts for General Purposes.....	A	\$279,714 92	.....	\$145,957 10	\$425,672 02
Education Funds	B	18,948 31	\$77,778 93	12,407 89	109,195 13
Library Funds	C	.....	14,502 00	6,556 12	21,118 12
Grounds and Buildings Funds.....	D	.....	3,090 00	.....	3,090 00
Miscellaneous Funds	E	3,575 00	11,941 22	.....	15,516 22
Prize Funds	F	.....	2,710 00	300 00	3,010 00
Scholarship Funds	G	450 00	750 27	.....	1,200 27
Fellowship Funds	H	.....	8,212 30	2,160 00	10,372 30
Charitable Funds	I	1,858 31	242 50	.....	2,100 81
Sundry Receipts	K	258 81	7,000 25	.....	7,259 06
Gifts for Special Purposes.....	L	.....	.....	7,045 04	7,045 04
Total Receipts		\$304,805 35	\$126,287 47	\$174,486 15	\$605,578 97
Total Disbursements		303,347 22	113,256 27	171,969 36	588,572 85
Surplus, Balance July 31, 1908.....					
Add, Balance Aug. 1, 1907.....		\$1,458 13	\$13,031 20	\$2,516 79	\$17,006 12
Less, Transferred to Capital Acct. (accumulations and income)					66,837 37
Balance on Aug. 1, 1908.....					\$83,843 49
In addition to above there have been received Gifts of Cash, Bonds, etc., for Endowment Account, as per Schedule X					13,599 40
					\$70,244 09

\$524,932 24

SUMMARY OF DISBURSEMENTS FOR YEAR 1907-1908.

	<i>Schedule</i>	<i>General Funds</i>	<i>Special Funds</i>	<i>Gifts</i>	<i>Total</i>
Administration	1	\$23,608 75	\$5,550 00	\$3,750 00	\$32,908 75
Education	2	127,472 76	80,645 09	149,399 34	357,517 19
Library	3	17,629 22	17,501 25	6,556 04	41,686 51
Grounds and Buildings.....	4	23,413 57	1,136 49	.....	24,550 06
Gymnasium	5	12,513 19	.....	.....	12,513 19
Infirmary	6	9,251 14	150 00	608 83	10,009 97
E. M. Museum.....	7	1,147 05	.....	174 87	1,321 92
Servants		7,751 62	.....	.....	7,751 62
Water Supply		760 94	.....	.....	760 94
Heat and Light (except Library, Gymnasium, Infirmary, E. M. Museum, and School of Science).....		21,505 84	.....	.....	21,505 84
Insurance		1,065 00	.....	.....	1,065 00
Graduate School		5,362 10	.....	.....	5,362 10
Incidentals	8	8,530 86	.....	.....	8,530 86
Professors Emeriti, etc.....		.....	.....	6,020 81	6,020 81
School of Science.....	9	12,932 42	.....	118 75	13,051 17
Chapel Services.....		2,963 53	.....	250 00	* 3,213 53
Taxes		5,659 78	.....	.....	5,659 78
Commencement Expenses and Diplomas.....		3,923 80	.....	.....	3,923 80
Catalogue		2,799 27	.....	.....	2,799 27
Prizes		140 00	.....	.....	.....
Fellowships		1,480 00	2,203 44	300 00	2,643 44
Scholarships .....		.....	5,460 00	2,160 00	9,100 00
Charitable Funds .....		.....	450 00	.....	450 00
Miscellaneous	10	780 00	160 00	.....	940 00
		12,656 38	.....	2,630 72	15,287 10
		<hr/> \$303,347 22	<hr/> \$113,256 27	<hr/> \$171,969 36	<hr/> \$588,572 85

SCHEDULE A.

RECEIPTS FOR GENERAL PURPOSES.

	<i>General</i>	<i>Spccial</i>	<i>Gifts</i>	<i>Total</i>
1. Receipts from Investments	\$35,121 36	.....	.....	\$35,121 36
2. Princeton Club of W. Penn. Endowment ..	7 48	.....	.....	7 48
3. Committee of Fifty...	.....	.....	145,957 10	145,957 10
4. Dormitory Room Rents	52,920 03	.....	.....	52,920 03
Fees:				
Tuition	157,844 10	.....	.....	157,844 10
Matriculation	1,790	.....	.....	1,790 /
Graduate School	2,055 15	.....	.....	2,055 15
Department of Chemistry	1,292 74	.....	.....	1,292 74
Department of Physics..	582 70	.....	.....	582 70
Department of Histology	70	.....	.....	70
Gymnasium:				
Fees	\$8,028 20			
Sundries ...	819 00			
	<u>8,847 20</u>	.....	.....	8,847 20
Infirmary:				
Fees	\$7,844 30			
Board	433 44	8,277 74	.....	8,277 74
Commencement	1,177 38	.....	.....	1,177 38
Diplomas	2,024 75	.....	.....	2,024 75
Entrance Examinations				
(net)	3,762.25	.....	.....	3,762 25
Special Examinations...	75	.....	.....	75
Interest on Cash Balances	2,397 04	.....	.....	2,397 04
Interest on Alumni Fund..	1,470	.....	.....	1,470
	<u>\$279,714 92</u>	.....	<u>\$145,957 10</u>	<u>\$425,672 02</u>

Schedule A-1.

RECEIPTS FROM INVESTMENTS.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 6 shrs.	\$600	\$30
Atchison, Topeka & Santa Fe General Mortgage		
Bonds	28,000	1,120
Atlantic Coast Line 1st Consolidated Bonds.....	43,000	1,720
Baltimore & Ohio 1st Mortgage Bonds.....	29,000	1,160
Baltimore & Ohio Prior Lien Bonds.....	52,500	1,837 50
Bond and Mortgage:		
Chambers, A. R., Trenton, N. J.....	30,000	1,350
Crozier Property, Princeton, N. J.....	5,000	250

RECEIPTS FROM INVESTMENTS (Continued)

	<i>Principal</i>	<i>Income</i>
Guyot House, Princeton, N. J.....	12,000	4 480
Lapsley, Edward, New York City.....	2,000	100
Livingston, K., New York City.....	25,000	1,125
McCloskey, P., Princeton, N. J.....	600	36
Sloane, Mary E., New York City.....	10,000	400
Central Leather Co. 1st Lien Bonds.....	2,000	100
Central R. R. & Banking Co. of Georgia Collat. Trust Bonds	15,000	750
Central R. R. of Georgia Consolidated Bonds.....	25,000	1,250
Central R. R. of New Jersey General Mortgage Bonds	20,880	1,044
Chesapeake & Ohio General Mortgage Bonds.....	1,800	81
Chicago, Burlington & Quincy Debenture Bonds...	10,000	500
Chicago, Rock Island & Pacific Collateral Trust Bonds	18,000	900
Cleveland, Loraine & Wheeling 1st Mortgage Bonds	4,050	202 50
Dawson Railway & Coal Co. 1st Collateral Trust Bonds	100,000	5,000
Elizabeth Gas Light Co. Stock, 135 shares.....	2,700	405
Fort Wayne & Wabash Valley Traction Co., 1st Consol. Bond	1,000	50
Hackensack Water Co. Refunding Bonds.....	1,750	70
International Traction Co. Collateral Trust Bond..	1,000	40
Lackawanna Steel Co. 1st Convertible Bonds.....	5,000	250
Lake Shore & Michigan Southern R. R. (3-year Notes)	5,000	250
*New Haven & Derby 1st Mortgage Bonds.....	9,500	237 50
New Mexico Railway & Coal Co. 1st & Consol. Mtg. Bonds	5,000	250
Niagara Falls Power Co. Debenture Bonds.....	25,000	1,500
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	1,000	40
Northern Pacific Prior Lien Bonds.....	17,300	692
Pennsylvania R. R. Stock, 220 shares.....	11,000	715
†Princeton Water Co. 1st Mortgage Bonds.....	.....	100
Real Estate, Princeton, N. J.....	12,500	795 86
Scranton Gas & Water Co. 1st Mortgage Bonds....	11,000	550
Southern Pacific Refunding Bonds.....	13,000	520
St. Louis & San Francisco Refunding Bond.....	1,000	40
Trenton Banking Co. Stock, 12 shares.....	600	60
United New Jersey R. R. & Canal Co. Stock, 182 shares	18,200	1,820
United States Steel Corp. Sinking Fund Bonds.....	41,500	2,050
University Power Co. 1st Mortgage Bonds.....	10,000	500
Westinghouse Electric & Mfg. Co. Convertible Bonds	95,000	4,750
	<hr/> \$722,480 00	<hr/> \$35,121 36

* Investment made during the year.

† Bonds due and paid April 1, 1908.

Schedule A-2.

PRINCETON CLUB OF WESTERN PENNSYLVANIA ENDOWMENT.

	<i>Principal</i>	<i>Income</i>
*New Haven & Derby 1st Mortgage Bond.....	\$1,000	\$25
Less overinvested .....	.....	17 52

Net income .....	.....	7 48

Schedule A-3.

COMMITTEE OF FIFTY.

Amount received from Subscribers.....	\$145,957 10
---------------------------------------	--------------

Schedule A-4.

DORMITORY ROOM RENTS.

Total Collected		\$76,867 56
Less, Expenses:		
Janitors	\$12,300	
Heat and Light.....	4,250	
Water	1,420 42	
Repairs	5,977 11	23,947 53

		\$52,920 03

SCHEDULE B.

FUNDS FOR EDUCATION.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 President's Fund		\$3,685		\$3,685
2 Blair Professorship ..		2,250		2,250
3 Brown Fund	12,520			12,520
4 Edwards Professorship		2,470		2,470
5 Fund to Increase Salaries	747			747
6 Henry Stafford Little Lectureship		450		450
7 Robert Lenox Fund ..		2,275		2,275
8 McCormick Professorship		4,450		4,450
9 McCosh Professorship		2,537 08		2,537 08
10 Marquand Professorship		3,395		3,395
11 Moral Philosophy Professorship		2,940		2,940
12 Murray Professorship		4,555		4,555
13 Musgrave Professorship		2,598 25		2,598 25
14 Politics Professorship		4,000		4,000
15 T. H. P. Sailer Fund		425		425
16 Stuart \$100,000 Fund.	5,322 76			5,322 76
17 R. S. Pyne University Fund	358 55	4,000		4,358 55
18 Edgerstoune Preceptorship		1,878 35		1,878 35
19 Spencer Trask Lecture Fund		520		520
20 School of Philosophy Fund		14,259 25		14,259 25
21 School of Science Fund		5,081		5,081
22 Civil Engineering Fund		5,035		5,035
23 C. S. & C. E. Green Special Fund		10,975		10,975
For Salaries:				
From Anonymous ...			4,650	4,650
" Carnegie Foundation			6,317 89	6,317 89
" M. Taylor Pyne			1,500	1,500
	\$18,948 31	\$77,778 93	\$12,467 89	\$109,195 13

Schedule B-1.

PRESIDENT'S FUND.

	<i>Principal</i>	<i>Income</i>
American Dock & Improvement Co. 1st Mortgage Bonds	\$50,000	\$2,500
American Smelters Securities Co. "B" Stock, 5 shrs.	500	25
Baltimore & Ohio 1st Mortgage Bonds	9,000	360
Cedar Rapids & Missouri River 1st Mortgage Bonds	10,000	700
Cleveland, Loraine & Wheeling 1st Mortgage Bond	1,000	50
United States Steel Corp. Sinking Fund Bond.....	1,000	50
	<hr/>	<hr/>
	\$71,500 00	\$3,685 00
	<hr/>	<hr/>

Schedule B-2.

BLAIR PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Iowa Falls & Sioux City 1st Mortgage Bonds.....	\$10,000	\$700
Long Island R. R. General Mortgage Bonds.....	16,000	640
New York, Lackawanna & Western 1st Mortgage Bonds	15,000	900
United New Jersey R. R. & Canal Co. Stock, 1 share	100	10
	<hr/>	<hr/>
	\$41,100 00	\$2,250 00
	<hr/>	<hr/>

Schedule B-3.

BROWN FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 67 shrs.	\$6,700	\$335
Atchison, Topeka & Santa Fe Convertible Bonds...	52,000	2,080
Atlantic Coast Line 3-year Note.....	1,000	50
Bond and Mortgage:		
Cohen, D., New York City.....	175,000	7,875
Golde, L. & M., New York City.....	28,000	1,400
Central Leather Co. 1st Lien Bonds.....	4,000	200
Nassau Electric R. R. 1st Consolidated Mortgage Bond	1,000	40
Southern Pacific Refunding Bond.....	1,000	40
Southern Railroad 1st Consolidated Mortgage Bonds	10,000	500
	<hr/>	<hr/>
	\$278,700 00	\$12,520 00
	<hr/>	<hr/>

Schedule B-4.

EDWARDS PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$2,000	\$80
International Traction Co. Collateral Trust Bonds..	2,000	80
Nassau Electric R. R. 1st Consolidated Bond.....	1,000	40
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bonds	1,500	60
Scranton Gas & Water Co. 1st Mortgage Bond.....	1,000	50
Union Pacific 1st Mortgage Bonds.....	50,000	2,000
United New Jersey R. R. & Canal Co. Stock, 16 shrs.	1,600	160
	<hr/> \$59,100 00	<hr/> \$2,470 00

Schedule B-5.

FUND TO INCREASE SALARIES.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$6,000	\$240
Chesapeake & Ohio General Mortgage Bond.....	500	22 50
Northern Pacific General Lien Bond.....	650	19 50
Seaboard & Roanoke 1st Mortgage Bond.....	1,000	50
United New Jersey R. R. & Canal Co. Stock, 9 shrs.	900	90
United States Steel Corp. Sinking Fund Bonds.....	6,500	325
	<hr/> \$15,550 00	<hr/> \$747 00

Schedule B-6.

HENRY STAFFORD LITTLE LECTURESHIP.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bonds.....	\$10,000	\$400
*New Haven & Derby 1st Mortgage Bonds.....	2,000	50
	<hr/> \$12,000 00	<hr/> \$450 00

* Investment made during the year.

Schedule B-7.

ROBERT LENOX FUND.

	<i>Principal</i>	<i>Income</i>
Hoboken Land & Improvement Co. 1st Mortgage Bonds	\$5,000	\$250
United States Steel Corp. Sinking Fund Bonds.....	20,500	1,025
Westinghouse Electric & Mfg. Co. Convertible Bonds	20,000	1,000
	<hr/> \$45,500 00	<hr/> \$2,275 00

Schedule B-8.

MCCORMICK PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$35,000	\$1,400
Chicago & Alton 1st Lien 3½ per cent. Bonds.....	30,000	1,050
Chicago, Rock Island & Pacific Collateral Trust Bonds	22,000	1,100
United States Steel Corp. Sinking Fund Bonds.....	18,000	900
	<hr/> \$105,000 00	<hr/> \$4,450 00

Schedule B-9.

MCCOSH PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Allegheny Valley R. R. General Mortgage Bonds...	\$5,000	\$200
American Smelters Securities Co. "B" Stock, 12 shrs.	1,200	60
Atlantic Coast Line 3-year Notes.....	2,000	100
Baltimore & Ohio 1st Mortgage Bonds.....	2,000	80
Bond and Mortgage:		
Chambers, A. R., Trenton, N. J.....	10,000	450
†Cone, A. L., New York City.....	.....	22 08
Borough of Belmar, N. J., Sewer & Street Improvement Bonds	10,000	500
*New Haven & Derby 1st Mortgage Bond.....	1,000	25
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bonds	10,000	400
Scranton Gas & Water Co. 1st Mortgage Bond.....	1,000	50
Union Pacific 1st Mortgage Bonds.....	5,000	200
United New Jersey R. R. & Canal Co. Stock, 15 shrs.	1,500	150
United Traction & Electric Co. 1st Collateral Bonds	5,000	250
United States Steel Corp. Sinking Fund Bond.....	1,000	50
	<hr/> \$54,700 00	<hr/> \$2,537 08

† Mortgage paid during the year.

* Investment made during the year.

Schedule B-10.

MARQUAND PROFESSORSHIP.

American Smelters Securities Co. "B" Stock, 19 shrs.	\$1,900	\$95
*New Haven & Derby 1st Mortgage Bonds.....	2,000	50
St. Louis, Iron Mountain & So. R. R. General Con- sol. Bonds	10,000	500
United States Steel Corp. Sinking Fund Bonds.....	55,000	2,750
	<hr/>	<hr/>
	\$68,900 00	\$3,395 00
	<hr/>	<hr/>

* Investment made during the year.

Schedule B-11.

MORAL PHILOSOPHY PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$6,000	240
Bond and Mortgage:		
Crozier Property, Princeton, N. J.....	5,000	250
New Jersey Zinc Co. 1st Mortgage Bonds.....	23,000	920
Scranton Gas & Water Co. 1st Mortgage Bond.....	1,000	50
Southern Pacific Refunding Bonds.....	30,000	1,200
†Third Avenue R. R. Co. of New York 1st Consoli- dated Bonds	5,000	100
United New Jersey R. R. & Canal Co. Stock, 18 shrs.	1,800	180
	<hr/>	<hr/>
	\$71,800 00	\$2,140 00
	<hr/>	<hr/>

† Interest defaulted July 1908.

Schedule B-12.

MURRAY PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Atlantic Coast Line 3-year Note.....	\$1,000	\$50
Baltimore & Ohio 1st Mortgage Bonds.....	45,000	1,800
*New Haven & Derby 1st Mortgage Bonds.....	4,000	100
St. Louis, Iron Mountain & So. R. R. General Con- sol. Bonds	29,000	1,450
Union Pacific 1st Mortgage Bonds.....	2,000	80
United States Steel Corp. Sinking Fund Bonds.....	13,500	675
Westinghouse Electric & Mfg. Co. Convertible Bonds	8,000	400
	<hr/>	<hr/>
	\$102,500 00	\$4,555 00
	<hr/>	<hr/>

*Investment made during the year.

Schedule B-13.

MUSGRAVE PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 28 shrs.	\$2,800	\$140
Chesapeake & Ohio General Mortgage Bonds.....	1,500	67 50
Chicago & Great Western 1st Mortgage Bond.....	1,000	50
Chicago, Burlington & Quincy Debenture Bonds....	35,000	1,750
Chicago, Rock Island & Pacific Collateral Trust Bonds	2,000	100
Cleveland, Loraine & Wheeling 1st Mortgage Bond	250	12 50
Hoboken Land & Improvement Co. 1st Mortgage Bond	1,000	50
International Traction Co. Collateral Trust Bond...	1,000	40
*Lake Shore & Michigan Southern R. R. Debenture Bond	1,000	.....
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	500	20
Northern Pacific General Lien Bond.....	975	29 25
Northern Pacific Prior Lien Bonds.....	1,350	54
†Princeton Water Co. Bond.....	.....	50
Seaboard & Roanoke 1st Mortgage Bonds.....	2,000	100
United New Jersey R. R. & Canal Co. Stock, 1 share	100	10
United States Steel Corp. Sinking Fund Bonds.....	2,500	125
	<hr/> \$52,975 00	<hr/> \$2,598 25

* Investment made during the year.

† Bond due and paid April 1, '08.

Schedule B-14.

POLITICS PROFESSORSHIP.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bonds.....	\$100,000	\$4,000
*Lake Shore & Michigan Southern R. R. Debenture Bonds	2,000	.....
	<hr/> \$102,000 00	<hr/> \$4,000 00

* Investment made during the year.

Schedule B-15.

T. H. P. SAILER FUND.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$10,000	\$400
*New Haven & Derby 1st Mortgage Bond.....	1,000	25
	<hr/> \$11,000 00	<hr/> \$425 00

* Investment made during the year.

Schedule B-16.

STUART \$100,000 FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 365 shares	\$36,500	\$1,825
Atchison, Topeka & Santa Fe General Mortgage Bonds	7,000	280
Central Leather Co. 1st Lien Bond.....	1,000	50
Chesapeake & Ohio General Mortgage Bonds.....	1,300	58 50
Chicago & Great Western 1st Mortgage Bond.....	1,000	50
Chicago, Rock Island & Pacific Collateral Trust Bonds	20,000	1,000
International Traction Co. Collateral Trust Bonds	11,000	440
Northern Pacific General Lien Bond.....	975	29 26
Scranton Gas & Water Co. 1st Mortgage Bond....	1,000	50
United New Jersey R. R. & Canal Co. Stock, 14 shares	1,400	140
University Power Co. 1st Mortgage Bonds.....	25,000	1,250
United States Steel Corp. Sinking Fund Bonds....	3,000	150
	<hr/> \$109,175 00	<hr/> \$5,322 76

Schedule B-17.

R. S. PYNE UNIVERSITY FUND.

	<i>Principal</i>	<i>Income</i>
Lackawanna Steel Co. 1st Convertible Bonds.....	\$25,000	\$1,250
Nassau Electric R. R. 1st Consolidated Bonds.....	26,000	1,040
Upper Pyne Building.....	50,000	2,068 55
	<hr/> \$101,000 00	<hr/> \$4,358 55

Schedule B-18.

EDGERSTOUNE PRECEPTORSHIP.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 200 shares	\$20,000	\$1,000
Lake Shore & Michigan Southern R. R. 3-year Notes	10,000	500
Real Estate, Princeton, N. J.....	5,000	378 35
	<hr/> \$35,000 00	<hr/> \$1,878 35

Schedule B-19.

SPENCER TRASK LECTURE FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 4 shrs.	\$400	\$20
Chicago, Rock Island & Pacific Collateral Trust Bonds	10,000	500
	<hr/> \$10,400 00	<hr/> \$520 00

Schedule B-20.

SCHOOL OF PHILOSOPHY FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 15 shrs.	\$1,500	\$75
Atchison, Topeka & Santa Fe General Mortgage Bonds	3,000	120
Central Leather Co. 1st Lien Bond.....	1,000	50
Central R. R. & Banking Co. of Georgia Collateral Trust Bond	1,000	50
Chesapeake & Ohio General Mortgage Bonds.....	8,900	400 50
Chicago & Great Western 1st Mortgage Bond.....	500	25
Chicago & North Western Sinking Fund Debenture Bonds	70,000	3,500
Chicago, Rock Island & Pacific Collateral Trust Bonds	5,000	250
Chicago, St. Louis & New Orleans 1st Mortgage Bonds	19,000	760
Cleveland, Loraine & Wheeling 1st Mortgage Bonds	4,500	225
Hoboken Land & Improvement Co. 1st Mortgage Bond	1,000	50
International Traction Co. Collateral Trust Bonds..	35,000	1,400
Kansas City Railway & Light Co. 1st Lien Refund- ing Bonds	3,500	175
Lackawanna Steel Co. 1st Convertible Bonds.....	25,000	1,250
*Lake Shore & Michigan Southern R. R. Debenture Bonds	2,000	.....
N. Pacific & Gt. Northern Joint 4 per cent. Collat- eral Bonds	2,500	100
Northern Pacific General Lien Bonds.....	3,575	107 25
Northern Pacific Prior Lien Bonds.....	28,350	1,134
†Princeton Water Co. Bond.....	.....	50
Scranton Gas & Water Co. 1st Mortgage Bonds....	5,000	250
Seaboard & Roanoke 1st Mortgage Bonds.....	7,000	350
Union Pacific 1st Mortgage Bonds.....	2,000	80
United New Jersey R. R. & Canal Co. Stock, 77 shrs.	7,700	770
United States Steel Corp. Sinking Fund Bonds.....	50,750	2,537 50
Westinghouse Electric & Mfg. Co. Convertible Bonds	11,000	550
	<u>\$298,775 00</u>	<u>\$14,259 25</u>

* Investment made during the year.

† Bond due and paid April 1, '08

Schedule B-21.

SCHOOL OF SCIENCE FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 5 shrs.	\$500	\$25
Atchison, Topeka & Santa Fe Adjustment Bonds....	25,000	1,000
Atlantic Coast Line 1st Consolidated Bonds.....	27,500	1,100
Central R. R. of New Jersey General Mortgage Bonds	14,120	706
Westinghouse Electric & Mfg. Co. Convertible Bonds	45,000	2,250
	<u>\$112,120 00</u>	<u>\$5,081 00</u>

Schedule B-22.

CIVIL ENGINEERING FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 4 shrs.	\$400	\$20
Atchison, Topeka & Santa Fe General Mortgage Bonds	5,000	200
Atchison, Topeka & Santa Fe Convertible Bonds...	8,000	320
Atlantic Coast Line 3-year Note.....	1,000	50
Central Leather Co. 1st Lien Bonds.....	26,000	1,300
Chicago, Rock Island & Pacific Collateral Trust Bonds	7,000	350
Hackensack Water Co. Refunding Bonds.....	38,000	1,520
Terre Haute & Peoria 1st Mortgage Bonds.....	25,000	1,250
United States Steel Corp. Sinking Fund Bond.....	500	25
	<hr/> \$110,900 00	<hr/> \$5,035 00

Schedule B-23.

C. S., AND C. E. GREEN SPECIAL FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 10 shrs.	\$1,000	\$50
Atchison, Topeka & Santa Fe General Mortgage Bond	1,000	40
Chicago, Burlington & Quincy Denver Extension 1st Mtg. Bonds.....	9,000	360
Chicago, Rock Island & Pacific General Mortgage Bonds	62,000	2,480
Chicago, Rock Island & Pacific Collateral Trust Bonds	14,000	700
Cleveland, Loraine & Wheeling 1st Mortgage Bonds	20,000	1,000
Kansas City Railway & Light Co. 1st Lien Refunding Bond	500	25
International Silver Co. 1st Mortgage Bonds.....	2,000	120
Lackawanna Steel Co. 1st Convertible Bonds.....	50,000	2,500
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	1,000	40
Northern Pacific Prior Lien Bonds.....	14,000	560
Seaboard & Roanoke 1st Mortgage Bonds.....	30,000	1,500
Union Pacific 1st Mortgage Bonds.....	15,000	600
University Power Co. 1st Mortgage Bonds.....	20,000	1,000
	<hr/> \$239,500 00	<hr/> \$10,975 00

SCHEDULE C.

LIBRARY FUNDS.

	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Librarian's Fund	\$1,740	.....	\$1,740
2 Green Library Fund.....	350	.....	350
3 R. S. Pyne Library Fund.....	4,687 45	.....	4,687 45
For Purchase of Books:			
4 Elizabeth Foundation	3,000	.....	3,000
5 Cadwalader Fund	200	.....	200
6 Class of 1875 Fund.....	200	.....	200
7 " " 1878 "	130	.....	130
8 " " 1882 "	40	.....	40
9 " " 1883 "	70	.....	70
10 " " 1888 "	890	.....	890
11 " " 1889 "	290	.....	290
12 Historical Seminar Fund.....	135	.....	135
13 Romance Seminar Fund.....	130	.....	130
14 English Seminar Fund.....	500	.....	500
Examination Fees for Conditions.	2,199 55	.....	2,199 55
From Anonymous		\$657 58	657 58
" Class of 1890.....		25 48	25 48
" H. W. Green, Trustee.....		250 30	250 30
Through L. F. Pease.....		977 72	977 72
From M. Taylor Pyne.....		127 54	127 54
" A. H. Scribner.....		250	250
" J. H. Westcott.....		75	75
For Assistant Librarians:			
From H. W. Green, Trustee.....		4,000	4,000
For Elevators:			
From M. Taylor Pyne.....		192 50	192 50
	<u>\$14,562 00</u>	<u>\$6,556 12</u>	<u>\$21,118 12</u>

Schedule C-1.

LIBRARIAN'S FUND.

	<i>Principal</i>	<i>Income</i>
Hackensack Water Co. Refunding Bonds.....	\$18,500	\$740
Long Island R. R. Co. General Mortgage Bonds...	25,000	1,000
	<u>\$43,500 00</u>	<u>\$1,740 00</u>

Schedule C-2.

GREEN LIBRARY FUND.

	<i>Principal</i>	<i>Income</i>
United States Steel Corp. Sinking Fund Bonds....	\$7,000 00	\$350 00
	<u>\$7,000 00</u>	<u>\$350 00</u>

Schedule C-3.

R. S. PYNE LIBRARY FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 130 shares	\$13,000	\$650
Atlantic Coast Line 1st Consolidated Mortgage Bond	1,000	40
Bond and Mortgage:		
Cap and Gown Club, Princeton, N. J.	10,000	450
Muller, K. & P., Executors, New York City...	7,000	315
Chicago, Rock Island & Pacific Collateral Trust Bonds	2,000	100
Nassau Electric R. R. 1st Consolidated Mortgage Bond	1,000	40
New Jersey Zinc Co. 1st Mortgage Bonds.....	17,000	680
Lower Pyne Building, Princeton, N. J.	50,000	2,412 45
	<u>\$101,000 00</u>	<u>\$4,687 45</u>

Schedule C-4.

ELIZABETH FOUNDATION.

	<i>Principal</i>	<i>Income</i>
Lehigh & Wilkes Barre Coal Co. Sinking Fund Bonds	\$50,000	\$2,500
Seaboard & Roanoke 1st Mortgage Bonds.....	10,000	500
	<u>\$60,000 00</u>	<u>\$3,000 00</u>

Schedule C-5.

CADWALADER FUND.

	<i>Principal</i>	<i>Income</i>
United New Jersey R. R. & Canal Co. Stock, 20 shrs.	<u>\$2,000 00</u>	<u>\$200 00</u>

Schedule C-6.

CLASS OF 1875 FUND.

	<i>Principal</i>	<i>Income</i>
Westinghouse Electric & Mfg. Co. Convertible Bonds	<u>\$4,000 00</u>	<u>\$200 00</u>

Schedule C-7.

CLASS OF 1878 FUND.

	<i>Principal</i>	<i>Income</i>
Hackensack Water Co. Refunding Bond.....	\$250	\$10
Union Pacific 1st Mortgage Bonds.....	3,000	120
	<hr/>	<hr/>
	\$3,250 00	\$130 00
	<hr/>	<hr/>

Schedule C-8.

CLASS OF 1882 FUND.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bond.....	\$1,000 00	\$40 00
	<hr/>	<hr/>

Schedule C-9.

CLASS OF 1883 FUND.

	<i>Principal</i>	<i>Income</i>
Cleveland, Loraine & Wheeling 1st Mortgage Bond	\$1,000	\$50
United New Jersey R. R. & Canal Co. Stock, 2 shrs.	200	20
	<hr/>	<hr/>
	\$1,200 00	\$70 00
	<hr/>	<hr/>

Schedule C-10.

CLASS OF 1888 FUND.

	<i>Principal</i>	<i>Income</i>
†Chicago & Western Indiana R. R. Collat. Trust Notes		\$550
*Chicago, Indiana & Southern R. R. Co. 50-year Bonds	\$12,000	240
Princeton University Athletic Ass'n. Debenture Bond	1,000	50
Standard Gas Light Co. of New York 1st Mortgage Bond	1,000	50
	<hr/>	<hr/>
	\$14,000 00	\$890 00
	<hr/>	<hr/>

† Investment sold during the year.

* Investment made during the year.

Schedule C-11.

CLASS OF 1889 FUND.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bonds.....	\$3,000	\$120
Kansas City Railway & Light Co. 1st Lien Refund. Bond	1,000	50
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	500	20
Scranton Gas & Water Co. 1st Mortgage Bonds....	2,000	100
	<hr/> \$6,500 00	<hr/> \$290 00

Schedule C-12.

HISTORICAL SEMINAR FUND.

	<i>Principal</i>	<i>Income</i>
Brearley School Limited, Stock, 5 shares.....	\$500	\$20
New Jersey Steam Boat Co. Consolidated Bond....	1,000	50
New Jersey Zinc Co. 1st Mortgage Bond.....	1,000	40
Princeton University Athletic Ass'n. Debenture Bond	500	25
	<hr/> \$3,000 00	<hr/> \$135 00

Schedule C-13.

ROMANCE SEMINAR FUND.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bonds	\$2,000	\$80
*New Haven & Derby 1st Mortgage Bonds.....	2,000	50
	<hr/> \$4,000 00	<hr/> \$130 00

* Investment made during the year.

Schedule C-14.

ENGLISH SEMINAR FUND.

	<i>Principal</i>	<i>Income</i>
United States Steel Corp. Sinking Fund Bonds.....	\$10,000 00	\$500 00

SCHEDULE D.**GROUNDS AND BUILDINGS.**

	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Elizabeth Foundation	\$2,000	.....	\$2,000
2 Blair Fund	210	.....	210
3 Marquand Chapel Fund.....	500	.....	500
4 Charles W. Henry Tree Fund....	240	.....	240
5 Planting Trees and Vines Fund....	140	.....	140
	<hr/>	<hr/>	<hr/>
	\$3,090 00	.....	\$3,090 00
	<hr/>	<hr/>	<hr/>

Schedule D-1.

ELIZABETH FOUNDATION.

	<i>Principal</i>	<i>Income</i>
Seaboard & Roanoke 1st Mortgage Bonds.....	\$40,000 00	\$2,000 00
	<hr/>	<hr/>

Schedule D-2.

BLAIR FUND.

	<i>Principal</i>	<i>Income</i>
Minneapolis & St. Louis 1st Mortgage Bonds.....	\$3,000 00	\$210 00
	<hr/>	<hr/>

Schedule D-3.

MARQUAND CHAPEL FUND.

	<i>Principal</i>	<i>Income</i>
St. Louis, Iron Mountain & So. R. R. General Con- sol. Bonds	\$10,000 00	\$500 00
	<hr/>	<hr/>

Schedule D-4.

CHARLES W. HENRY TREE FUND.

	<i>Principal</i>	<i>Income</i>
Indianapolis Street Railway General Mortgage Bonds	\$6,000 00	\$240 00
	<hr/>	<hr/>

Schedule D-5.

PLANTING TREES AND VINES FUND.

	<i>Principal</i>	<i>Income</i>
United New Jersey R. R. & Canal Co. Stock, 9 shrs.	\$900	\$90
University Power Co. 1st Mortgage Bond.....	1,000	50
	<hr/>	<hr/>
	\$1,900 00	\$140 00
	<hr/>	<hr/>

SCHEDULE E.

MISCELLANEOUS FUNDS.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 A. Gifford Agnew Fund	\$100	.....	.....	\$100
2 Converse Fund	470	.....	.....	470
3 Morris K. Jesup Fund.	3,005	.....	.....	3,005
4 Art Museum and Appa- ratus Fund .....	.....	\$300	.....	300
5 Infirmary Fund .....	.....	150	.....	150
6 Infirmary Endowment Special .....	.....	2,265 72	.....	2,265 72
7 Class of 1877 Biological Fund .....	.....	850	.....	850
8 J. R. Thompson Gradu- ate College .....	.....	8,375 50	.....	8,375 50
	<hr/> \$3,575 00	<hr/> \$11,941 22	<hr/>	<hr/> \$15,516 22

Schedule E-1.

A. GIFFORD AGNEW FUND.

	<i>Principal</i>	<i>Income</i>
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bonds	<hr/> \$2,500 00	<hr/> \$100 00

Schedule E-2.

CONVERSE FUND.

	<i>Principal</i>	<i>Income</i>
Kansas City Southern 1st Mortgage Bonds.....	\$4,000	\$120
Kansas City Southern Preferred Stock, 25 shares...	2,500	100
Lehigh Valley Coal Co. 1st Mortgage Bonds.....	5,000	250
	<hr/> \$11,500 00	<hr/> \$470 00

Schedule E-3.

MORRIS K. JESUP FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 15 shrs.	\$1,500	\$75
Atlantic Coast Line 3-year Notes.....	6,000	300
Atchison, Topeka & Santa Fe Adjustment Bond...	1,000	40
Brunswick & Western of Georgia 1st Mortgage Bonds	16,500	660
Colorado Southern 1st Mortgage Bonds.....	15,000	600
Erie Railroad Convertible 4 per cent. Bonds, Series B	7,000	280
International Traction Co. Collateral Trust Bonds..	10,000	400
United States Steel Corp. Sinking Fund Bonds.....	10,000	500
Westinghouse Electric & Mfg. Co. Convertible Bonds	3,000	150
	<hr/> \$70,000 00	<hr/> \$3,005 00

Schedule E-4.

ART MUSEUM AND APPARATUS FUND.

	<i>Principal</i>	<i>Income</i>
St. Louis, Iron Mountain & So. R. R. Gen. Consol.		
Bonds	\$6,000 00	\$300 00

Schedule E-5.

INFIRMARY FUND.

	<i>Principal</i>	<i>Income</i>
Lackawanna Iron & Steel Co. 1st Mortgage Bond..	\$1,000	\$50
Princeton Water Co. Stock, 10 shares.....	1,000	50
United New Jersey R. R. & Canal Co. Stock, 5 shrs.	500	50
	<u>\$2,500 00</u>	<u>\$150 00</u>

Schedule E-6.

INFIRMARY ENDOWMENT SPECIAL.

	<i>Principal</i>	<i>Income</i>
Central Leather Co. 1st Lien Bond.....	\$1,000	\$50
Cumberland Corp. Tem. Collateral Trust Notes....	35,000	1,750
Danbury & Norwalk 1st Mortgage Bonds.....	6,000	300
Germantown Passenger Railway Co. Stock, 3 shares	150	15 72
International Salt Co. 1st Consolidated Mortgage Bonds	2,000	100
*Lake Shore & Michigan Southern Debenture Bonds	2,000	.....
National Starch Co. Sinking Fund Bond.....	1,000	50
*Northern Pacific General Lien Bonds.....	20,000	.....
	<u>\$67,150 00</u>	<u>\$2,265 72</u>
Income taken to increase Principal.....	.....	1,965 72
Income appropriated for Infirmary Expenses.....	.....	<u>\$300 00</u>

* Investments made during the year.

Schedule E-7.

CLASS OF 1877 BIOLOGICAL FUND.

	<i>Principal</i>	<i>Income</i>
Bond and Mortgage: University Athletic Field, Princeton, N. J.....	\$17,000 00	\$850 00

Schedule E-8.

J. R. THOMPSON GRADUATE COLLEGE.

	<i>Principal</i>	<i>Income</i>
Adams Express Co. Collateral Trust Bonds.....	\$5,500	\$220
P. R. R. 3½ per cent. Convertible Bonds.....	6,500	227 50
P. R. R. Stock, 744 shares.....	37,200	2,418
Philadelphia & Trenton R. R. Co. Stock, 100 shares	10,000	1,000
United New Jersey R. R. & Canal Co. Stock, 444 shares	44,400	4,440
United States Steel Co. Preferred Stock, 10 shares	1,000	70
	<u>\$104,600 00</u>	<u>*\$8,375 50</u>

* The entire income to be added to Principal.

SCHEDULE F.

PRIZE FUNDS.

	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Atwater Prize Fund.....	\$50	.....	\$50
2 Biddle Prize Fund.....	25	.....	25
3 Class of 1859 Prize Fund.....	100	.....	100
4 " " 1861 " "	60	.....	60
5 " " 1869 " "	150	.....	150
6 " " 1870 " "	125	.....	125
7 " " 1876 " "	107 50	.....	107 50
8 " " 1883 " "	100	.....	100
9 Theodore Cuyler Prize Fund.....	200	.....	200
10 F. B. White Prize Fund.....	50	.....	50
11 Lynde Debate Prize Fund.....	262 50	.....	262 50
12 M. C. Humphrey Junior German Prize Fund	40	.....	40
13 McCosh Prize Fund.....	75	.....	75
14 New York Herald Prize Fund....	40	.....	40
15 Spencer Trask Debating Fund....	150	.....	150
16 Stinneke Fund	735	.....	735
17 George Potts Bible Prize Fund...	40	.....	40
18 Wanamaker Prize Fund.....	50	.....	50
19 George B. Wood Legacy.....	185	.....	185
20 P. S. Bennett Prize Fund.....	15	.....	15
21 Orange Scholarship	150	.....	150
From Charles O. Baird.....	.....	\$300	300
	<hr/>	<hr/>	<hr/>
	\$2,710 00	\$300 00	\$3,010 00
	<hr/>	<hr/>	<hr/>

Schedule F-1.

ATWATER PRIZE FUND

	<i>Principal</i>	<i>Income</i>
Chicago & North Western Debenture Bond.....	\$1,000 00	\$50 00
	<hr/>	<hr/>

Schedule F-2.

BIDDLE PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
United States Steel Corp. Sinking Fund Bond.....	\$500 00	\$25 00
	<hr/>	<hr/>

Schedule F-3.

CLASS OF 1859 PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Seaboard & Roanoke 1st Mortgage Bonds.....	\$2,000 00	\$100 00
	<hr/>	<hr/>

Schedule F-4.

CLASS OF 1861 PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Cleveland, Loraine & Wheeling 1st Mortgage Bonds	\$1,200 00	\$60 00

Schedule F-5.

CLASS OF 1869 PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Chicago & Great Western 1st Mortgage Bonds.....	\$3,000 00	\$150 00

Schedule F-6.

CLASS OF 1870 PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Hoboken Land & Improvement Co. 1st Mortgage Bonds.	\$2,500 00	\$125 00

Schedule F-7.

CLASS OF 1876 PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Chicago, Rock Island & Pacific General Mortgage Bond	\$1,000	\$40
Indianapolis Street Railway Co. General Mortgage Bonds	1,687 50	\$67 50
	<u>\$2,687 50</u>	<u>\$107 50</u>

Schedule F-8.

CLASS OF 1883 PRIZE FUND (S. S.).

	<i>Principal</i>	<i>Income</i>
Kansas City Railway & Light Co. 1st Lien Refunding Bonds	\$2,000	\$100

Schedule F-9.

THEODORE CUYLER PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Atchison, Topeka & Santa Fe General Mortgage Bond	\$1,000	\$40
Northern Pacific Prior Lien Bonds.....	4,000	160
	<u>\$5,000 00</u>	<u>\$200 00</u>

Schedule F-10.

F. B. WHITE PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Hoboken Land & Improvement Co. 1st Mortgage Bond	\$1,000 00	\$50 00

Schedule F-11.

LYNDE DEBATE PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Hackensack Water Co. Refunding Bonds.....	\$1,250	\$50
Houston & Texas Central 1st Mortgage Bond.....	1,000	50
Kansas City Railway & Light Co. 1st Lien Refunding Bonds	1,250	62 50
Southern Pacific Refunding Bond.....	1,000	40
United New Jersey R. R. & Canal Co. Stock, 1 share	100	10
United States Steel Corp. Sinking Fund Bond.....	1,000	50
	<u>\$5,600 00</u>	<u>\$262 50</u>

Schedule F-12.

M. C. HUMPHREY JUNIOR GERMAN PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
New Jersey Zinc Co. 1st Mortgage Bond.....	1,000 00	\$40 00

Schedule F-13.

MCCOSH PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Chicago & North Western Sinking Fund Debenture Bond	\$1,000	\$50
Hoboken Land & Improvement Co. 1st Mortgage Bond	500	25
	<u>\$1,500 00</u>	<u>\$75 00</u>

Schedule F-14.

NEW YORK HERALD PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
United New Jersey R. R. & Canal Co. Stock, 4 shrs.	\$400 00	\$40 00

Schedule F-15.

SPENCER TRASK DEBATING FUND.

	<i>Principal</i>	<i>Income</i>
Compania Metalurgia Mexicana 1st Mtg. & Sinking Fd. Bonds	\$3,000 00	\$150 00

Schedule F-16.

STINNECKE FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 7 shrs.	\$700	\$35
United States Steel Corp. Sinking Fund Bonds.....	14,000	\$700
	<u>\$14,700 00</u>	<u>\$735 00</u>

Schedule F-17.

GEORGE POTTS BIBLE PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Kansas City Elevated R. R. 2nd Mortgage Bond...	\$1,000 00	\$40 00

Schedule F-18.

WANAMAKER PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
United New Jersey R. R. & Canal Co. Stock, 5 shrs.	\$500 00	\$50 00

Schedule F-19.

GEORGE B. WOOD LEGACY.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 5 shrs.	\$500	\$25
Chicago & North Western Sinking Fund Debenture Bond	1,000	\$50
Hackensack Water Co. Refunding Bond.....	250	10
Northern Pacific Prior Lien Bonds.....	2,500	100
	<u>\$4,250 00</u>	<u>\$185 00</u>

Schedule F-20.

P. S. BENNETT PRIZE FUND.

	<i>Principal</i>	<i>Income</i>
Northern Pacific General Lien Bond.....	\$500 00	\$15 00

Schedule F-21.

ORANGE SCHOLARSHIP.

	<i>Principal</i>	<i>Income</i>
*Lake Shore & Michigan Southern R. R. Debenture Bond	\$1,000	.....
New Jersey Steam Boat Co. Consolidated Bonds...	3,000	\$150
	<u>\$4,000 00</u>	<u>\$150 00</u>

* Investment made during the year.

SCHEDULE G.

SCHOLARSHIP FUNDS.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Mahlon Long Scholarship Fund		\$500 27		\$500 27
2 Robert Stockton Pyne Scholarship Fund....	100			100
3 Wood Scholarship Fund	100			100
4 Wallace Scholarship Fund	250			250
5 Andrew White Green Scholarship Fund....		250		250
	<u>\$450 00</u>	<u>\$750 27</u>		<u>\$1,200 27</u>

Schedule G-1.

MAHLON LONG SCHOLARSHIP FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 5 shrs.	\$500	\$25
Atlantic Coast Line 1st Consolidated Mortgage Bond	1,000	\$40
Bond and Mortgage:		
Johanson, M. L., Minneapolis, Minn.....	500	30
Central Leather Co. 1st Lien Bond.....	1,000	50
*New Haven & Derby 1st Mortgage Bond.....	500	12 50
Real Estate, Jersey City, N. J.....	2,500	223 62
" " Minneapolis, Minn.	3,750	119 15
	<u>\$9,750 00</u>	<u>\$500 27</u>

* Investment made during the year.

Schedule G-2.

ROBERT STOCKTON PYNE SCHOLARSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Atlantic Coast Line 1st Mortgage Consolidated Bonds	\$2,500 00	\$100 00

Schedule G-3.

WOOD SCHOLARSHIP FUND.

	<i>Principal</i>	<i>Income</i>
*Lake Shore & Michigan Southern R. R. Debenture Bonds	\$2,000	.....
†Princeton Water Co. Bonds.....	.....	\$100
	<hr/> \$2,000 00	<hr/> \$100 00

* Investment made during the year.

† Bonds due and paid April 1, 1908.

Schedule G-4.

WALLACE SCHOLARSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Scranton Gas & Water Co. 1st Mortgage Bonds....	\$5,000 00	\$250 00
	<hr/>	<hr/>

Schedule G-5.

ANDREW WHITE GREEN SCHOLARSHIP FUND.

	<i>Principal</i>	<i>Income</i>
United States Steel Corp. Sinking Fund Bonds....	\$5,000 00	\$250 00
	<hr/>	<hr/>

SCHEDULE H.

FELLOWSHIP FUNDS.

	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Boudinot Fund	\$400	.....	\$400
2 Chancellor Green Fellowship Fund	614 74	.....	614 74
3 J. H. Page Classical Fellowship Fund	420	.....	420
4 Class of 1860 Fellowship Fund....	300	.....	300
5 " " 1877 " "	400	.....	400
6 J. S. K. Fund.....	900	.....	900
7 Magee Professorship Fund.....	412 50	.....	412 50
8 F. H. Maule Biological Fellowship Fund	400	.....	400
9 Charles Scribner Fellowship Fund	505 06	.....	505 06
10 South East Club Fellowship Fund	315	.....	315
11 Thaw Fellowship Fund.....	500	.....	500
12 Harvard Fellowship Fund.....	420	.....	420
13 P. O. Jacobus Fellowship Fund...	600	.....	600
14 J. S. Sayre Fellowship Fund.....	2,025	.....	2,025
From C. H. Dodge.....		\$525	525
" Pliny Fisk		300	300
" Mrs. M. W. Jacobus.....		400	400
" Allan Marquand		400	400
" M. Taylor Pyne.....		35	35
" Charles Scribner		500	500
	<hr/> \$8,212 30	<hr/> \$2,160 00	<hr/> \$10,372 30

Schedule H-1.

BOUDINOT FUND.

	<i>Principal</i>	<i>Income</i>
Seaboard & Roanoke 1st Mortgage Bonds.....	\$8,000 00	\$400 00
	<hr/>	<hr/>

Schedule H-2.

CHANCELLOR GREEN FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 90 shrs.	\$9,000	\$450
Chesapeake & Ohio General Mortgage Bond.....	500	22 50
Chicago & Great Western 1st Mortgage Bond.....	500	25
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	1,000	40
Northern Pacific General Lien Bond.....	325	9 74
United New Jersey R. R. & Canal Co. Stock, 3 shrs.	300	30
United States Steel Corp. Sinking Fund Bond.....	750	37 50
	<hr/> \$12,375 00	<hr/> 614 74

Schedule H-3.

J. H. PAGE CLASSICAL FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bond.....	\$250	\$10
Hackensack Water Co. Refunding Bond.....	1,000	40
†Lake Superior & Ishpeming 1st Mortgage Bond...	1,000	90
*Lake Shore & Michigan Southern R. R. Debenture Bond	1,000	.....
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bonds	2,000	80
Southern Pacific Refunding Bonds.....	5,000	200
	<hr/>	<hr/>
	\$10,250 00	\$420 00

† Investment changed during the year.

* Investment made during the year.

Schedule H-4.

CLASS OF 1860 FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Central R. R. of New Jersey General Mortgage Bonds	\$6,000 00	\$300 00

Schedule H-5.

CLASS OF 1877 FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Bond and Mortgage:		
University Athletic Field, Princeton, N. J.....	\$8,000 00	\$400 00

Schedule H-6.

J. S. K. FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 4 shrs.	\$400	\$20
Central Leather Co. 1st Lien Bonds.....	2,000	100
Chesapeake & Ohio General Mortgage Bonds.....	1,500	67 50
†International & Gt. Northern 2nd Mortgage Bonds	7,000	175
Kansas City Railway & Light Co. 1st Lien Refund- ing Bonds	1,750	87 50
*New Haven & Derby 1st Mortgage Bond.....	1,000	25
United New Jersey R. R. & Canal Co. Stock, 10 shrs.	1,000	100
United States Steel Corp. Sinking Fund Bond.....	500	25
Westinghouse Electric & Mfg. Co. Convertible Bonds	6,000	300
	<hr/>	<hr/>
	\$21,150 00	\$900 00

† Interest due March 1st in default.

* Investment made during the year.

Schedule H-7.

MAGEE PROFESSORSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Chicago, Burlington & Quincy Debenture Bonds....	\$5,000	\$250
Indianapolis Street Railway Co. General Mortgage Bond	312 50	12 50
N. Pacific & Gt. Northern Joint 4 per cent. Collat. Bond	500	20
Northern Pacific Prior Lien Bonds.....	2,500	100
United New Jersey R. R. & Canal Co. Stock, 3 shrs.	300	30
	<hr/> \$8,612 50	<hr/> \$412 50

Schedule H-8.

F. H. MAULE BIOLOGICAL FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
New Jersey Zinc Co. 1st Mortgage Bonds.....	<hr/> \$10,000 00	<hr/> \$400 00

Schedule H-9.

CHARLES SCRIBNER FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
†Bond and Mortgage: Cone, A. L., New York City		\$265 06
*Lake Shore & Michigan Southern Debenture Bonds	\$12,000	240
*Northern Pacific General Lien Bond.....	1,000	.....
	<hr/> \$13,000 00	<hr/> \$505 06

† Mortgage paid during the year.

* Investments made during the year.

Schedule H-10.

SOUTH EAST CLUB FELLOWSHIP.

	<i>Principal</i>	<i>Income</i>
Hackensack Water Co. Refunding Bond.....	\$1,000	\$40
*New Jersey Steam Boat Co. Consolidated Bond...	1,000	25
Scranton Gas & Water Co. 1st Mortgage Bonds....	5,000	250
	<hr/> \$7,000 00	<hr/> \$315 00

* Investment made during the year.

Schedule H-11.

THAW FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
St. Paul City Railway Consolidated Mortgage Bonds	\$10,000 00	\$500 00

Schedule H-12.

HARVARD FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
American Smelters Securities Co. "B" Stock, 4 shrs.	\$400	\$20
Kansas City Elevated R. R. 2nd Mortgage Bonds..	10,000	400
	<u>\$10,400 00</u>	<u>\$420 00</u>

Schedule H-13.

P. O. JACOBUS FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Central Leather Co. 1st Lien Bonds.....	\$2,000	\$100
Lake Shore & Michigan Southern R. R. Co. 3-year Notes	10,000	500
*Lake Shore & Michigan Southern R. R. Debenture Bond	1,000	.....
	<u>\$13,000 00</u>	<u>\$600 00</u>

* Investment made during the year.

Schedule H-14.

J. S. SAYRE FELLOWSHIP FUND.

	<i>Principal</i>	<i>Income</i>
Atlantic Coast Line 3-year Notes.....	\$29,000	\$1,450
*New Haven & Derby 1st Mortgage Bond.....	1,000	25
Westinghouse Electric & Mfg. Co. Convertible Bonds	11,000	550
	<u>\$41,000 00</u>	<u>\$2,025 00</u>

* Investment made during the year.

SCHEDULE J.

CHARITABLE FUNDS.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
1 Infirmary Poor Student Fund		\$30	.....	\$30
2 McCulloh Fund		25	.....	25
3 John Schenck Fund....		37 50	.....	37 50
4 Van Arsdale Fund....		150	.....	150
5 General Charitable Fund	1,858 31	.....	.....	1,858 31
	<u>\$1858 31</u>	<u>\$242 50</u>	<u>.....</u>	<u>\$2,100 81</u>

Schedule J-1.

INFIRMARY POOR STUDENT FUND.

	<i>Principal</i>	<i>Income</i>
Baltimore & Ohio 1st Mortgage Bond.....	<u>\$750 00</u>	<u>\$30 00</u>

Schedule J-2.

MCCULLOH FUND.

	<i>Principal</i>	<i>Income</i>
†Princeton Water Co. Bond.....	.....	\$25
*Lake Shore & Michigan Southern R. R. Debenture Bond	500	.....
	<u>\$500 00</u>	<u>\$25 00</u>

† Bond due and paid April 1, '08.

* Investment made during the year.

Schedule J-3.

JOHN SCHENCK FUND.

	<i>Principal</i>	<i>Income</i>
United States Steel Corp. Sinking Fund Bond.....	<u>\$750 00</u>	<u>\$37 50</u>

Schedule J-4.

VAN ARSDALE FUND.

	<i>Principal</i>	<i>Income</i>
Hoboken Land & Improvement Co. 1st Mortgage Bonds	\$3,000 00	\$150 00

Schedule J-5.

GENERAL CHARITABLE FUND.

	<i>Principal</i>	<i>Income</i>
Bank of New York Stock, 23 shares.....	\$2,300	\$322
Store, 205 Market Street, Philadelphia, Penn.....	15,000	898 81
United States Steel Corp. Sinking Fund Bonds....	12,750	637 50
	<u>\$30,050 00</u>	<u>\$1,858 31</u>

SCHEDULE K.**SUNDRY RECEIPTS.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Insurance Dividend	\$10	.....	.....	\$10
Refund of Tuition Fee....	50	.....	.....	50
Carpenter Hall (net).....	.....	\$98 31	.....	98 31
Guyot House " .....	.....	109 52	.....	109 52
Passage House " .....	.....	233 45	.....	233 45
Smith House " .....	.....	181 36	.....	181 36
Glass & Keys "	198 81	.....	.....	198 81
Lab. of Nat. Sciences (int. on balances) .....	.....	5,960 17	.....	5,960 17
J. R. T. Grad. College (int. on balances) .....	.....	263 81	.....	263 81
Van Wickle Fund (int. on balances) .....	.....	81 81	.....	81 81
Elizabeth Fund (int. on balances) .....	.....	71 82	.....	71 82
	<u>\$258 81</u>	<u>\$7,000 25</u>	<u>.....</u>	<u>\$7,259 06</u>

SCHEDULE L.

GIFTS FOR SPECIAL PURPOSES.

For Astronomy,		
From H. W. Green, Trustee.....		\$300
For "C. E." Laboratory,		
From H. W. Green, Trustee.....		495 22
For Department of Mineralogy,		
From Anonymous		317 37
For E. M. Museum,		
From H. W. Green, Trustee.....		174 87
For Equipment of Laboratory of Natural Sciences,		
From M. Taylor Pyne.....	\$100	
" H. B. Thompson.....	100	
	<hr/>	\$200
For J. P. Morgan Publication Fund,		
Through W. B. Scott.....		330
For Infirmary,		
From Ladies' Auxiliary.....		608 83
For Physical Apparatus,		
From Mrs. Taylor Pyne.....		150
For Pulpit Supplies,		
From C. H. Dodge.....	\$50	
" M. Taylor Pyne.....	50	
" A. Van Rensselaer.....	150	
	<hr/>	250
For Repairs to School of Science Building,		
From H. W. Green, Trustee.....		118 75
For S. S. Museum,		
From Dr. Macloskie and Dr. Rankin.....		100 00
For Sophomore Dining Halls,		
From C. H. McCormick.....	\$500	
" E. W. Sheldon.....	2,000	
" J. A. Stewart.....	1,000	
" A. Van Rensselaer.....	500	
	<hr/>	4,000
		<hr/>
		\$7,045 04

SCHEDULE X.

GIFTS FOR ENDOWMENT ACCOUNT.

(Not included in Summary of Receipts.)

For Blair Hall Extension,		
From D. C. Blair.....		\$232 98
For Carpenter Building,		
From C. H. McCormick.....		3,000
For Class of 1877 Dormitory,		
From Class of 1877.....		22,000
For Deposit of Memorial Funds,		
From Class of 1881.....	\$12,000	
" " " 1884.....	10,000	
" " " 1903.....	1,788 81	
" " " 1907.....	1,000	
		<hr/>
		\$24,788 81
For Endowment Acct. of J. R. Thompson Graduate College,		
From Estate of Mrs. J. R. T. Swann (proceeds of sale of stock of Merchants' Transportation Co.		29,892 31
For Endowment of Infirmary,		
From Estate of Miss Mary C. Dulles,		
Cash	\$4,631	
3 shares of Germantown		
Passgr. Railway Co.		
Stock (par)	150	
		<hr/>
		\$4,781
" Ladies' Auxiliary		16,329 26
		<hr/>
		21,110 26
For Investment in General Funds,		
From D. Q. Brown.....	\$250	
" John Cadwalader	5,000	
" General Education Board.....	64,666 66	
" Charles Scribner	1,000	
		<hr/>
		70,916 66
For Laboratory of Natural Sciences,		
From Anonymous Donor.....		75,000
For McCosh Hall,		
From C. H. Dodge.....	\$22,807 95	
" Percy R. Pyne.....	3,963 25	
" M. Taylor Pyne.....	22,926 51	
" Mrs. A. D. Russell.....	13,963 25	
		<hr/>
		63,660 96
For Patton Hall, .		
From Classes 1892-1901.....		11,730 26
To increase endowment of Orange Scholarship,		
From Orange Alumni Association.....		100
To found The George B. Rea Scholarship,		
From Samuel Rea.....		2,500
To endow the Laboratory of Natural Sciences,		
From Anonymous Donor.....		200,000
		<hr/>
		\$524,932 24

SCHEDULE NO. 1.**ADMINISTRATION.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Expenses of offices of President, Treasurer, Secretary, Clerk of Faculty, Registrar, Proctor, and Curator	\$23,608 75	\$5,550 00	\$3,750 00	\$32,908 75

SCHEDULE NO. 2.**EDUCATION.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Salaries and Departmental Expenses	\$127,472 76	\$80,645 09	\$149,399 34	\$357,517 19

SCHEDULE NO. 3.**LIBRARY.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Salaries	\$11,026 67	\$3,240	\$4,000	\$18,266 67
Purchase of Books.....	2,087	11,073 80	2,363 54	15,524 34
Heat and Light.....	2,470 97	3,187 45	.....	5,658 42
Water	68 36	.....	.....	68 36
Janitor	900	.....	.....	900
Expenses, Repairs, etc....	1,076 22	.....	192 50	1,268 72
	<u>\$17,629 22</u>	<u>\$17,501 25</u>	<u>\$6,556 04</u>	<u>\$41,686 51</u>

SCHEDULE NO. 4.**GROUND AND BUILDINGS.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Grounds and Buildings Acct.	\$23,779 57	.....	.....	\$23,779 57
Blair Fund .....	.....	\$242 67	.....	242 67
Elizabeth Foundation .....	.....	872 22	.....	872 22
Tree Fund .....	.....	21 60	.....	21 60
	<u>\$23,779 57</u>	<u>\$1,136 49</u>	<u>.....</u>	<u>\$24,916 06</u>
Less sales of hay, junk, etc.	366	.....	.....	366
	<u>\$23,413 57</u>	<u>\$1,136 49</u>	<u>.....</u>	<u>\$24,550 06</u>

SCHEDULE NO. 5.**GYMNASIUM.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Salaries	\$4,500	.....	.....	\$4,500
Janitors	1,900	.....	.....	1,900
Heat and Light.....	5,000	.....	.....	5,000
Water	335 61	.....	.....	335 61
Repairs and Supplies.....	777 58	.....	.....	777 58
	<hr/>	<hr/>	<hr/>	<hr/>
	\$12,513 19	.....	.....	\$12,513 19
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE NO. 6.**INFIRMARY.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Salaries	\$1,972 61	.....	\$420	\$2,392 61
Servants	1,041 25	.....	188 83	1,230 08
Heat and Light.....	1,999 94	.....	.....	1,999 94
Water	102 02	.....	.....	102 02
Supplies, Furnishings, Re- pairs, etc.	4,135 32	150	.....	4,285 32
	<hr/>	<hr/>	<hr/>	<hr/>
	\$9,251 14	\$150 00	\$608 83	\$10,009 97
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE NO. 7.**E. M. MUSEUM.**

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Janitor	\$420	.....	.....	\$420
Heat and Light.....	650	.....	.....	650
Sundry Expenses	77 05	.....	174 87	251 92
	<hr/>	<hr/>	<hr/>	<hr/>
	\$1,147 05	.....	\$174 87	\$1,321 92
	<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE NO. 8.

INCIDENTALS.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Printing	\$1,819 57	.....	.....	\$1,819 57
Postage	1,436 45	.....	.....	1,436 45
Books, Stationery, and Supplies	1,040 32	.....	.....	1,040 32
Room Appraisements	240	.....	.....	240
Travelling Expenses	245 40	.....	.....	245 40
Telegrams	27 51	.....	.....	27 51
Auditor	425	.....	.....	425
Care Borough's Sewer (per Agreement)	470 20	.....	.....	470 20
Monitors (in Class).....	664	.....	.....	664
Watchmen (special)	40	.....	.....	40
Honorary Degree Hoods..	66 30	.....	.....	66 30
Premium on Treasurer's Bond	125	.....	.....	125
General Incidental Expenses	1,931 11	.....	.....	1,931 11
	<hr/> \$8,530 86	<hr/>	<hr/>	<hr/> \$8,530 86

SCHEDULE NO. 9.



SCHOOL OF SCIENCE.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
General Expenses:				
Janitor and Servants....	\$3,219 75	.....	\$118 75	\$3,338 50
Water	64 88	.....	.....	64 88
Heat and Light.....	8,191 44	.....	.....	\$8,191 44
Repairs and Sundries....	2,289 54	.....	.....	2,289 54
	<hr/> \$13,765 61	<hr/>	<hr/> \$118 75	<hr/> \$13,884 36
Deduct—Balance S. S., P. & L.	3,721 94	.....	.....	3,721 94
	<hr/> \$10,043 67	<hr/>	<hr/> \$118 75	<hr/> \$10,162 42
Shop	2,888 75	.....	.....	2,888 75
	<hr/> \$12,932 42	<hr/>	<hr/> \$118 75	<hr/> \$13,051 17

SCHEDULE NO. 10.

MISCELLANEOUS.

	<i>General</i>	<i>Special</i>	<i>Gifts</i>	<i>Total</i>
Sanitation	\$812 21	.....	.....	\$812 21
Telephone	972 28	.....	.....	972 28
Fuel	474 53	.....	.....	474 53
E. M. Fund (net)	1,458 16	.....	.....	1,458 16
Gamble Fund	25	.....	.....	25
Erection of Sun Dial.....	763 48	.....	.....	763 48
Equipment of Lab'y of Nat- ural Sciences .....	.....	.....	\$188 50	188 50
Sophomore Dining Halls..	.....	.....	1,617	1,617
J. P. Morgan Publication Fund	982 78	.....	330	1,312 78
Apparatus C. E. Labora- tory	8 63	.....	495 22	503 85
Equipment Physical La- boratory	81	.....	.....	81
Research Physics	1,500	.....	.....	1,500
Changing Pipe Lines.....	4,237 07	.....	.....	4,237 07
Cram, Goodhue & Fergu- son (special work).....	1,341 24	1,341 24
	<hr/> \$12,656 38	<hr/>	<hr/> \$2,630 72	<hr/> \$15,287 10

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